

MINUTES**ALABAMA STATE BAR FOUNDATION
BOARD OF TRUSTEES MEETING**

**Alabama State Bar Building
415 Dexter Avenue
Montgomery, AL 36104**

Friday, May 5, 2023

1. CALL TO ORDER

President Gibson Vance convened this meeting of the Alabama State Bar Foundation Board of Trustees at 11:14 p.m. at the Alabama State Bar boardroom.

2. ROLL CALL

The Secretary-Treasurer took the roll of the Board of Trustees and the following trustees were present:

Conrad Anderson	Edgar Black
Mark Boardman	Jeff Bowling
Brannon Buck	Clay Carr
Brad Cornett	Mark Debro
Richard Fikes	Felicia Long
Kirk Garrett	Christy Graham
Leon Hampton	Josh Hayes
Scott Holmes	Carmen Howell
Edwin Lamberth	Bill Lancaster
Jorja Loftin	Felicia Long
Clay Martin	David Martin
Doug Martinson	LaBella McCallum
Bob McMillan	Andrew Nix
Tom Perry	Chuck Price
Jim Rebarchak	Ryan Robichaux
Freddy Rubio	Steven Savarese
Holly Sawyer	Pat Sefton
Jason Simmons	Elizabeth Smithart
John Smyth	Kyra Sparks
John Stamps	Jimbo Terrell
Leila Watson	Robin Wolfe

The following trustees were absent:

Raymond Bell	Sally Bowers
Bob Brogden	Will Broome
Matthew Carter	Joel Connally
Kira Fonteneau	Scott Foster
Jana Garner	Anne Glass
Dana Grimes	Fred Helmsing
Erik Heninger	Brett Holsombeck
Mitch Kemmer	Brett King
Leigh Anne Landis	David Langston
Don Mansell	Clint Maze
Cliff Mendheim	Tina Moon
Kenneth Moore	Steve Nicholas
Manish Patel	Bobby Poundstone
John Rea	Chrissy Riddle
Allison Skinner	Andrew Stanley
Brian Strength	Jeff Utsey
Mallory Whitley	

QUORUM PRESENT

3. FINANCIAL REPORT

Director of Finance Merinda Hall reported ASB Foundation revenues declined by 1% over the year due to fewer revenues generated in website banner ads. With the unexpected building repairs due to inclement weather, HVAC equipment replacements, and the ASB membership database implementation costs this year, the ASB Foundation spending increased by nearly 44%. Although the foundation investment balances showed gains throughout the fiscal year, they are down from last year's balances by 3.8%. On account of the unexpected repairs and maintenance costs over the year, the ASB Foundation is expected to close its fiscal year over budget but remain in a reasonable cash position.


TRUSTEE MOVED TO APPROVE THE FINANCIAL REPORT AS PRESENTED. THE MOTION WAS SECONDED.

AFTER DISCUSSION OF THE FINANCIAL REPORT, THE MEMBERS OF THE BOARD OF BAR COMMISSIONERS VOTED BY ROLL CALL VOTE AND THE FINANCIAL REPORT WAS APPROVED AS PRESENTED.

4. ADJOURNMENT

President Vance asked if there was any further business to come before the Board of Trustees. There being no further business to come before the board, a motion was made

and duly seconded to adjourn. The motion was approved by voice vote and the meeting was adjourned at 11:21 a.m.



Gibson Vance
Alabama State Bar
President, 2022-2023

ATTEST:



Terri B. Lovell, Secretary
Alabama State Bar